

Year-End Tax, SRS And CPF Top-Up Checklist

What to do by 31 Dec 2026 to cut your YA 2027 tax bill.

☐ OCTOBER

1. Estimate Your Tax And Reliefs

Your YA 2027 bill is based on your 2026 income. All your reliefs together are capped at S\$80,000.

IRAS: Tax Reliefs: www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/tax-reliefs-rebates-and-deductions/tax-reliefs

☐ BY EARLY DECEMBER

2. Open An SRS Account If Needed

The Supplementary Retirement Scheme (SRS) is run by DBS, OCBC and UOB. You may only have one SRS account.

IRAS: SRS Relief: www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/special-tax-schemes/srs-contributions

☐ BY 31 DEC 2026

3. Top Up Your SRS

The yearly cap is S\$15,300 for citizens and PRs, and S\$35,700 for foreigners. Check your bank's cut-off date, because there are no refunds.

MOF: SRS: www.mof.gov.sg/news-resources/supplementary-retirement-scheme/

☐ NOVEMBER

4. Check Your CPF Top-Up Limit

Log in to your Retirement Dashboard. Below 55, relief applies up to the 2026 Full Retirement Sum (FRS) of S\$220,400, minus your savings.

IRAS: CPF Top-Up Relief: [www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/tax-reliefs-rebates-and-deductions/tax-reliefs/central-provident-fund-\(cpf\)-cash-top-up-relief](https://www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/tax-reliefs-rebates-and-deductions/tax-reliefs/central-provident-fund-(cpf)-cash-top-up-relief)

☐ BY 31 DEC 2026

5. Top Up Your Own CPF

Cash top-ups under the Retirement Sum Topping-Up Scheme (RSTU) earn up to S\$8,000 relief. Your payment must reach CPF by 31 December.

CPF: Top-Up Deadline: www.cpf.gov.sg/service/article/when-should-i-submit-my-top-up-application-if-i-want-to-be-eligible-for-tax-relief-in-the-next-assessment-year

☐ BY 31 DEC 2026

6. Top Up A Loved One's CPF

You can get another S\$8,000 relief for top-ups to parents, grandparents, spouse or siblings. A spouse or sibling must have earned S\$8,000 or less in 2025.

CPF: Cash Top-Ups: www.cpf.gov.sg/member/growing-your-savings/saving-more-with-cpf/top-up-to-enjoy-higher-retirement-payouts

☐ NOVEMBER

7. Check If You Are 55 Or Older

Your Special Account (SA) closes at 55, so you top up your Retirement Account (RA). Relief applies up to the FRS minus your RA savings.

IRAS: CPF Top-Up Relief: [www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/tax-reliefs-rebates-and-deductions/tax-reliefs/central-provident-fund-\(cpf\)-cash-top-up-relief](https://www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/tax-reliefs-rebates-and-deductions/tax-reliefs/central-provident-fund-(cpf)-cash-top-up-relief)

☐ BEFORE TOPPING UP

8. Check For Matching Grants First

The Matched Retirement Savings Scheme (MRSS) matches up to S\$2,000 a year. Top-ups that get this grant get no tax relief.

CPF: 2026 Changes: www.cpf.gov.sg/member/infocenter/news/news-releases/cpf-related-changes-taking-place-in-2026-what-you-need-to-know

☐ BY 31 DEC 2026

9. Consider A MediSave Top-Up

It counts towards the same S\$8,000 relief, up to the 2026 Basic Healthcare Sum (BHS) of S\$79,000. Top-ups that get a Matched MediSave grant get no relief from YA 2027.

IRAS: MediSave Relief: www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/tax-reliefs-rebates-and-deductions/tax-reliefs/compulsory-and-voluntary-medisave-contributions

☐ BY 31 DEC 2026

10. Give To Approved Charities

Donations to approved Institutions of a Public Character (IPCs) can earn a deduction of up to 2.5 times. Give your NRIC so the deduction is added automatically.

IRAS: Donations: www.iras.gov.sg/taxes/other-taxes/charities/donations-tax-deductions

☐ MARCH-APRIL 2027

11. File Your Tax Return

In 2026, filing ran from 1 Mar to 18 Apr. Check IRAS for the 2027 dates.

IRAS: Tax Season: www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/understanding-my-income-tax-filing/tax-season-2026---all-you-need-to-know

☐ BY MID-APRIL 2027

12. Verify If You Are On No-Filing

Under the No-Filing Service, you still check your pre-filled income and reliefs. In 2026 the deadline was 18 Apr.

IRAS: Tax Season: www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/understanding-my-income-tax-filing/tax-season-2026---all-you-need-to-know

☐ APRIL-SEPTEMBER 2027

13. Check Your Notice Of Assessment

In 2026, tax bills went out from end April to end September. Tell IRAS if anything is wrong.

IRAS: Tax Season: www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/understanding-my-income-tax-filing/tax-season-2026---all-you-need-to-know

☐ AFTER YOUR TAX BILL

14. Pay By GIRO

GIRO lets you pay in up to 12 monthly instalments.

Deductions happen on the 6th of each month.

IRAS: GIRO: www.iras.gov.sg/quick-links/payments/giro-individual-income-tax

General information only, not advice. Rules and figures as of 30 Sep 2026. Check IRAS and CPF Board before you decide.

Made by WealthMastery.sg for members. Sources: IRAS: SRS Contributions And Tax Relief · MOF: Supplementary Retirement Scheme · IRAS: CPF Cash Top-Up Relief · IRAS: Compulsory And Voluntary MediSave Contributions · IRAS: Tax Reliefs · CPF FAQ: Top-Up Deadline For Tax Relief · CPF: Top Up To Enjoy Higher Retirement Payouts · CPF: Changes In 2026 · IRAS: Donations And Tax Deductions · IRAS: Tax Season 2026 · IRAS: GIRO Individual Income Tax.