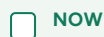


Holding US Shares And ETFs: Tax And Estate Checklist

What to check on US dividend tax and US estate tax when you hold US shares or funds from Singapore.

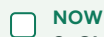


NOW

1. List Every US Holding You Own

Note each US-listed share and US-domiciled exchange-traded fund (ETF), and where it is held. Include holdings bought through a Singapore broker.

IRS: Estate Tax FAQs: www.irs.gov/businesses/small-businesses-self-employed/frequently-asked-questions-on-estate-taxes-for-nonresidents-not-citizens-of-the-united-states



NOW

2. Check Your Form W-8BEN Is On File

Form W-8BEN tells the payer you are a foreign person, not a US person. Ask your broker to confirm it holds a current one.

IRS: Form W-8BEN: www.irs.gov/forms-pubs/about-form-w-8-ben

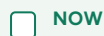


EVERY 3 YEARS

3. Note When Your W-8BEN Expires

It generally stays valid until the last day of the third calendar year after you sign it. Renew it sooner if your details change.

IRS: W-8BEN Instructions: www.irs.gov/instructions/iw8ben



NOW

4. Expect 30% Tax On US Dividends

The US takes 30% of US dividends paid to foreign investors unless a treaty lowers it. Singapore has no income tax treaty with the US.

IRS: NRA Withholding: www.irs.gov/individuals/international-taxpayers/nra-withholding



BEFORE YOU BUY

5. Check Where Each Fund Is Domiciled

An Ireland-domiciled fund holding US shares can usually claim a 15% treaty rate on the dividends it receives. Whether a fund qualifies depends on the fund.

IRS: US And Ireland Treaty: www.irs.gov/pub/irs-trty/ireland.pdf



BEFORE YOU BUY

6. Compare Fees Along With Tax

A higher yearly fee can cancel out a lower dividend tax. Read each fund's documents for fees, spreads and tracking difference.

MoneySense: Comparing ETFs: www.moneysense.gov.sg/investment/s/choose-etfs-same-index/

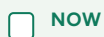


EVERY YEAR

7. Check Singapore Tax On Overseas Dividends

IRAS says overseas income received in Singapore by individuals is generally not taxable. Exceptions include income received through a Singapore partnership.

IRAS: Overseas Income: www.iras.gov.sg/taxes/individual-income-tax/basics-of-individual-income-tax/what-is-taxable-what-is-not/income-received-from-overseas

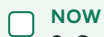


NOW

8. Add Up Your US-Situs Assets

Shares of US companies and US-domiciled ETFs count as US-situs assets for US estate tax. Shares of non-US companies, such as Ireland-domiciled funds, do not.

IRS: Form 706-NA: www.irs.gov/instructions/i706na

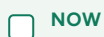


NOW

9. Compare Your Total With US\$60,000

A US\$13,000 credit covers the tax on about the first US\$60,000 of US-situs assets. Singapore has no estate tax treaty with the US.

IRS: Form 706-NA: www.irs.gov/instructions/i706na

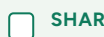


NOW

10. Estimate The Possible Bill

Above that, federal rates climb from 18% to 40%. US\$500,000 of US shares could mean a bill of about US\$142,800.

IRS: Rate Schedule: www.irs.gov/instructions/i706

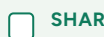


SHARE WITH YOUR FAMILY

11. Know The Filing Deadline

If US-situs assets, plus certain gifts, exceed US\$60,000, the executor must file Form 706-NA. It is due within 9 months after death unless extended.

IRS: Form 706-NA: www.irs.gov/instructions/i706na

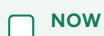


SHARE WITH YOUR FAMILY

12. Know About The Transfer Certificate

The IRS issues a transfer certificate once any estate tax is paid or provided for. Your family may need one before US assets are released.

IRS: Transfer Certificates: www.irs.gov/businesses/small-businesses-self-employed/transfer-certificate-filing-requirements-for-the-estates-of-nonresidents-not-citizens-of-the-united-states



NOW

13. Keep An Asset List For Your Executors

Record each broker, account and holding with contact details. Keep it where your executor can find it.

MoneySense: Wills: www.moneysense.gov.sg/legacy-planning/will/



EVERY YEAR

14. Keep Your Will And CPF Nomination Up To Date

CPF savings cannot be distributed through a will, so they need a CPF nomination. US estate tax rules still apply to your US-situs assets.

MoneySense: CPF Nominations: www.moneysense.gov.sg/cpf-nominations-what-happens-to-your-cpf-when-you-pass-away/



EVERY YEAR

15. Review Your Holdings Every Year

Recheck your US-situs total, fund domiciles and W-8BEN date. For a real plan, speak to a qualified tax or estate adviser.

IRS: Estate Tax FAQs: www.irs.gov/businesses/small-businesses-self-employed/frequently-asked-questions-on-estate-taxes-for-nonresidents-not-citizens-of-the-united-states

General information only, not advice, including tax or legal advice. Rules and figures as of 4 Oct 2026. Check the IRS and IRAS before you decide.

Made by WealthMastery.sg for members. Sources: IRS: Estate Tax FAQs For Nonresidents Not Citizens (updated 20 Sep 2026) · IRS: About Form W-8BEN (updated 2 Oct 2026) · IRS: Instructions For Form W-8BEN (updated 30 Apr 2026) · IRS: NRA Withholding · IRS: US And Ireland Income Tax Treaty · MoneySense: Choosing Between ETFs That Track The Same Index (updated 21 Sep 2026) · IRAS: Income Received From Overseas (updated 2 Mar 2026) · IRS: Instructions For Form 706-NA (updated 30 Apr 2026) · IRS: Instructions For Form 706, Unified Rate Schedule · IRS: Transfer Certificate Filing Requirements For Nonresidents Not Citizens (updated 5 May 2026) · MoneySense: Writing A Will (updated 22 Apr 2026) · MoneySense: CPF Nominations (updated 28 Sep 2026) · IRS: United States Income Tax Treaties A To Z.