

Your Portfolio Rebalancing Checklist

A simple routine to bring your investments back to the mix you chose, with costs and tax in view.

☐ BEFORE YOU START

1. Write Down Your Target Mix

Set a target share for each part, such as shares, bonds and cash. Your mix depends on your goals, time frame and comfort with risk.

MoneySense: Building A Portfolio: www.moneysense.gov.sg/investments/investment-portfolio/

☐ BEFORE YOU START

2. Choose When You Will Rebalance

Pick a calendar rule, such as once a year, or a drift rule, such as a few points off target. MoneySense suggests a schedule over reacting to market news.

MoneySense: Portfolio Reviews: www.moneysense.gov.sg/investments/what-you-need-to-know-to-take-care-of-your-investment-portfolio/

☐ ON REVIEW DAY

3. List Every Holding In One Place

Include cash, brokerage, CPF Investment Scheme (CPFIS) and Supplementary Retirement Scheme (SRS) holdings. Use today's market values.

MoneySense: Building A Portfolio: www.moneysense.gov.sg/investments/investment-portfolio/

☐ ON REVIEW DAY

4. Work Out How Far Each Holding Has Drifted

Divide each holding by your total and compare it with its target. A S\$100,000 portfolio at 70/20/10 against a 60/30/10 target needs S\$10,000 moved.

MoneySense: Portfolio Reviews: www.moneysense.gov.sg/investments/what-you-need-to-know-to-take-care-of-your-investment-portfolio/

☐ ON REVIEW DAY

5. Use New Cash First

Put new money into the holdings furthest below target. In the guide's example, S\$5,000 of new cash goes into bonds without selling anything.

MoneySense: Building A Portfolio: www.moneysense.gov.sg/investments/investment-portfolio/

☐ BEFORE EACH TRADE

6. Count Trading Costs Before You Sell

Add broker commission and any minimum fee. The Singapore Exchange (SGX) adds a 0.0325% clearing fee and a 0.0075% trading fee on each trade, plus 9% GST.

MoneySense: Guide To Shares: www.moneysense.gov.sg/investments/guide-to-shares-how-to-invest/

☐ BEFORE EACH TRADE

7. Check Currency Costs

Moving money in or out of foreign holdings means converting currency. You pay the exchange rate spread each way, and rates can move against you.

MoneySense: Investment Risk: www.moneysense.gov.sg/investments/investment-risk/

☐ ON REVIEW DAY

8. Check Tax On Reinvested Dividends

US dividends paid to Singapore investors usually lose 30% to US tax before you can reinvest them. Count only what actually arrives.

IRS: NRA Withholding: www.irs.gov/individuals/international-taxpayer/s/nra-withholding

☐ ALWAYS

9. Avoid Selling Into Panic

A loss tends to feel about twice as strong as a gain of the same size. Follow your written rule, not the headlines.

MoneySense: Investor Biases: www.moneysense.gov.sg/investments/behavioural-science-and-investing/

☐ BEFORE EACH TRADE

10. Watch Small Trades And Lot Sizes

Small trades can pay the minimum commission again and again. Round your trades to the lot sizes you can actually buy.

MoneySense: Guide To Shares: www.moneysense.gov.sg/investments/guide-to-shares-how-to-invest/

☐ AFTER EACH REBALANCE

11. Record What You Did

Note the date, trades, costs and your new mix. It makes next year's review quicker.

MoneySense: Portfolio Reviews: www.moneysense.gov.sg/investments/what-you-need-to-know-to-take-care-of-your-investment-portfolio/

☐ EVERY YEAR

12. Review Your Mix Every Year

MoneySense suggests a review at least once a year, or after a big life change. Update your target if your goals or time frame change.

MoneySense: Portfolio Reviews: www.moneysense.gov.sg/investments/what-you-need-to-know-to-take-care-of-your-investment-portfolio/

General information only, not advice. Rules and figures as of 4 Oct 2026. Check MoneySense and SGX before you decide.

Made by WealthMastery.sg for members. Sources: MoneySense: Putting Together An Investment Portfolio (updated 29 Sep 2026) · MoneySense: Taking Care Of Your Investment Portfolio (updated 28 Sep 2026) · MoneySense: Guide To Shares, How To Invest (updated 6 Aug 2026) · MoneySense: Managing Investment Risk (updated 2 Jul 2026) · IRS: NRA Withholding · MoneySense: Behavioural Science And Investing (updated 21 Sep 2026) · SGX: Trading (Exchange Fees).